

Message Text

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PAGE 01 CAIRO 10970 171634Z
ACTION NEA-10

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-----047123 180320Z /75

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FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 8059

UNCLAS CAIRO 10970

FOR NEA/EGY

E.O. 11652: N/A
TAGS: EINV, EAGR, EG
SUBJECT: AGRIBUSINESS COUNCIL PROJECTS

EUGENE GRASBERG OF AGRIBUSINESS COUNCIL (ABC) HAS ASKED THAT FOLLOWING MESSAGE BE PASSED TO ABC PRESIDENT KENNETH MUELLER IN NEW YORK, TELEPHONE (212) 682 2730: QUOTE.
IN CONNECTION WITH PLANNED TRIP BY FRANK HILL OF OPIC TO CAIRO, SUGGEST YOU ADVISE HILL THAT GAMAL EL NAZER CURRENTLY ABROAD AND WILL BE ABSENT FROM CAIRO FOR MOST OF PERIOD BETWEEN NOW AND APPROXIMATELY MAY 1. ON APRIL 22 EL NAZER GOES TO NEW YORK, WHERE HE CAN PROBABLY BE CONTACTED THROUGH EGYPTIAN ECONOMIC MISSION. IN VIEW OF EL NAZER'S ABSENCE, HILL MAY WISH CHANGE HIS PLANS FOR COMING TO CAIRO. IF HILL STILL WISHES VISIT CAIRO, SUGGEST HE CONTACT COMATT EIGHTH MEAT EMBASSY BEFORE BEGINNING TALKS WITH EGYPTIAN PARTIES, IN ORDER BE APPRISED OF RESULTS OF MY DISCUSSIONS HERE.
RE QUESTION OF REPATRIATION OF PROFITS FOR LAW 43 PROJECTS, RECOMMEND HILL FAMILIARIZE HIMSELF WITH PROVISIONS OF ARTICLES 14 AND 22 OF LAW 43 OF 1974, AS AMENDED BY LAW 32 OF 1977, AND WITH ARTICLES 26 AND 27 OF IMPLEMENTING REGULATIONS FOR LAW 32. REMY VISIT, I HAD A VERY SATISFACTORY DISCUSSIONS WITH FUAD SULTAN ON MATTER OF APPROACHING INVESTMENT AUTHORITY ABOUT POINTS MEMBER FIRMS WISH HAVE ASSURANCES ON. SULTAN SAID HE WOULD GLADLY PARTICIPATE IN OBTAINING WORKABLE ANSWERS TO QUESTIONS OF COMPANIES. SULTAN EXPECTS VJ FURTHER VISITS FROM ABC, OPIC, AND COMPANIES. SULTAN HAS A DAIRY
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PROJECT OF ABOUT 100 TONS/DAY CAPACITY, WITH LOCAL CAPITAL AND EXPERTISE AVAILABLE. HE WOULD LIKE TO KNOW IF BEATRICE COULD OFFER A SIGNIFICANT CONTRIBUTION IN TECHNOLOGY OR MARKETING. UNQUOTE.
EILTS

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NNN

Message Attributes

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Subject: AGRIBUSINESS COUNCIL PROJECTS EUGENE GRASBERG OF AGRIBUSINESS COUNCIL (ABC) HAS ASKED THAT FOLLOWING MESSAGE BE PASSED TO ABC PRESIDENT KENNE
TAGS: EINV, EAGR, EG, ABC, (GRASBERG, EUGENE), (MUELLER, KENNETH), (EL NAZER, GAMAL)
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